

RESOLUTIONS OF THE 16th AIBK ANNUAL REGIONAL CONFERENCE LEISURE LODGE BEACH & GOLF RESORT, KWALE COUNTY

Dated 20th November 2022

WHEREAS the Association of Insurance Brokers of Kenya (AIBK) is the only Association for all Insurance Brokers in Kenya;

WHEREAS AIBK is mandated to carry out several functions, the key ones being *Advocacy* and *Championing Consumer rights*;

WHEREAS AIBK held its 16th Annual Regional Conference from Thursday 10th to Friday 11th November 2022 at the Leisure Lodge Beach & Golf Resort (LLR), in Kwale County.

WHEREAS noting this year's conference theme was:

"Innovate, Evolve, Thrive"

NOW THEREFORE BE IT RESOLVED,

- 1. **THAT** AIBK commits to continue spearheading an all-inclusive consultative process and collaborative partnership with all stakeholders, the public and the government for the benefit of the entire insurance ecosystem by continuing to organize the Annual Industrywide Regional Conference.
- 2. **THAT** in this year's conference, we reviewed issues around our distribution models, reviewed the interconnectivity between supply chains, compared our industry practices with those of other players within the financial sub-sector, as a result of which we shall embark on embracing Innovation, Digitization, & Research as the way forward to Evolve into the much desired Thriving industry.
- 3. **THAT** we shall achieve this only through Collaboration as against Competition through innovating client centric products, robust distribution systems locally and regionally, thus expanding the opportunities for insurance penetration particularly to the informal subsectors and the youth.
- 4. **THAT** amongst the identified emerging and emergency risks, Mental Health and Climate Change conversations and the requisite support necessary to mainstream the two, will be given prominence at all our workplaces. Provisions of the Mental Health (amendment) Act 2022 will be strictly adhered to.

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