



FOR IMMEDIATE RELEASE

JOHN LAGAT ELECTED TO LEAD AIBK, PLEDGES GROWTH AND CONSUMER ADVOCACY

- Mr. John Lagat was elected at the Association's 59th Annual General Meeting held on 28th March 2025
- He has previously served as the Association's Deputy Chairman

Nairobi, 28th March 2025 - The Association of Insurance Brokers of Kenya (AIBK) has ushered in a new era of leadership, electing seasoned industry veteran John Kipkorir Lagat as its Chairman during the 59th Annual General Meeting held on March 28, 2025, at the Nairobi Serena Hotel.

Lagat's appointment comes at a crucial time for the Kenyan insurance sector, which is experiencing a notable rebound, as indicated by recent reports of increased sector profitability.

With over 25 years of experience, Mr. Lagat, Director and General Manager of Sapon Insurance Brokers, succeeds Mr. Anthony Mwangi, who served the Association since March 2021. He brings a wealth of experience having previously served as AIBK's Deputy Chairman for four years, positioning him with a deep understanding of the Association's goals and challenges.

"A key focus for the new board will be addressing emerging risks, particularly in the digital insurance space, and innovating to meet evolving client needs," said Mr. Lagat. "We are committed to working with stakeholders to increase insurance penetration rates, which remain critically low in Kenya and across Africa. Additionally, we will work to ensure consumer rights are protected, by advocating for clear policy language and fair claims processes."

He further stated, "The new board will engage robustly with key stakeholders to ensure our interests are fairly represented, and that this industry, ripe for investment and growth, realizes its full potential. We will specifically be monitoring and engaging with the legal and regulatory challenges that face insurance and insurance broking businesses in Kenya."

Other members elected to the AIBK Board include:

1. Mr. Jonathan Marucha - Executive Director Laser Insurance Brokers Ltd (Deputy Chairman)
2. Mr. Joseph Otieno – CEO, Maj Insurance Brokers (Hon. Secretary)
3. Ms. Cynthia Mungai – Managing Director, Pelican Insurance Brokers Ltd (Hon. Treasurer)
4. Mr. Pius Mutay – CEO, Soin Insurance Brokers Ltd
5. Ms. Bhawana Khanna –Managing Director, Complete Solutions Insurance Brokers Ltd
6. Ms. Caroline Mang'eli – Finance Manager, Canopy Insurance Brokers Ltd
7. Mr. Ezekiel Angwenyi –CEO, Select & Protect Insurance Brokers Ltd
8. Mr. Anthony Mwangi – ex-officio Board member, and CEO, Sunland Insurance Brokers Ltd



- ENDS -

About The Association of Insurance Brokers of Kenya (AIBK)

Founded in 1970, the Association of Insurance Brokers of Kenya (AIBK) is the Trade Association representing over 150 insurance brokers nationwide. AIBK champions the interests of its members and the insuring public by advocating for sound policies and regulations, empowering members through continuous professional development, and promoting consumer rights.

AIBK plays a pivotal role in the Kenyan insurance landscape through its three core functions:

- **Member Empowerment:** Enhancing skills, knowledge, and industry exposure for its members.
- **Advocacy:** Lobbying for effective laws and regulations that foster a thriving insurance sector.
- **Consumer Advocacy:** Championing the rights and interests of insurance consumers.

For the past 18 years, AIBK has hosted the prestigious AIBK Annual Regional Conference, East Africa's premier insurance sector event, attracting over 600 delegates from across the financial services industry in Kenya and the region.

www.aibk.co.ke

Media Contact:

Joyce Wanjiru

Communication & Public Relation

0720 051202

jwanjiru@aibk.co.ke